

Explanation of variances – pro forma

Name of smaller authority: Pulham Market Parish Council
County area (local councils and South Norfolk Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,492	69,227				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,880	30,030	1,150	3.98%	NO		
3 Total Other Receipts	20,465	14,476	-5,989	29.26%	YES		In 2023/24 We received a £10,000.00 grant towards playground equipment and in 2024/25 we received £5,000.00 grant towards playground equipment (this has all been spend during 2024/25
4 Staff Costs	8,266	8,557	291	3.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,344	39,583	12,239	44.76%	YES		2023/24 Projects Village Hall work £4,060.00 & Tennis Court refurb £3,730.00 2024/25 Project Playground refurb £18,582.00.
7 Balances Carried Forward	69,227	65,593				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	69,227	65,593				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	675,507	680,722	5,215	0.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable