

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	64,363	55,492				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,510	28,880	370	1.30%	NO		
3 Total Other Receipts	12,858	20,465	7,607	59.16%	YES		Investment income in 22/23 £428.46 - 23/24 £1,195.77, Grants and income raised for community projects in 22/23 £898.57 - 23/24 £16,437.52, Burial income for 22/23 £3,925 - 23/24 £2,355.00, VAT claim received in 22/23 £7,129.81 - 23/24 Zero (VAT claim made, awaiting payment)
4 Staff Costs	7,786	8,266	480	6.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	42,453	27,344	-15,109	35.59%	YES		£650.98 increase in village admin, £1,420.91 increase in village maintenance. Reduction of £10,940.00 expenditure on the village hall, a reduction of £4,440.54 of other community projects and a reduction of £1800.66 VAT in 23/24
7 Balances Carried Forward	55,492	69,227				VARIANCE EXPLANATION NOT REQUIRED	Note £13,115.76 grants received in 2023/24 held for projects being actioned in 2024/25
8 Total Cash and Short Term Investments	55,492	69,227				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	675,507	675,507	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable